



ANNUAL REPORT
2015-2018
FINAL ASETS EXTENSION YEARS

CREATING FUTURES ONE FAMILY AT A TIME

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CAHRD ANNUAL MESSAGE



Marileen Bartlett
Executive Director

As of March 31st, 2015, CAHRD completed its 5 year agreement under the Aboriginal Skills and Employment Training Strategy (ASETS) with Employment and Social Development Canada; and from April 1st, 2015 to March 31st, 2018, CAHRD entered into 3 Extension Year Agreements.

The Extension Year Agreements were implemented as the Government of Canada developed and began transitioning to a new Indigenous Skills and Employment Training Strategy.

Throughout the Extension Years, CAHRD assisted many Indigenous job seekers and graduates accomplish their goals either with finding employment, or completing their education goals. We congratulate all of them on their successes!!

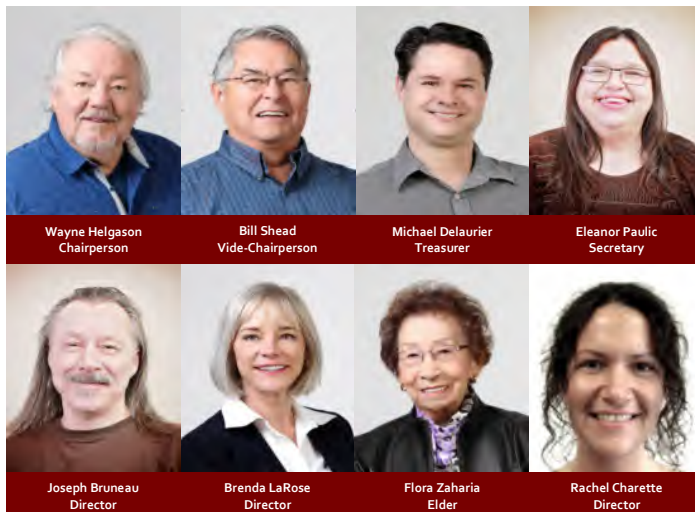
Once again we thank our Staff, our Board of Directors, our Community Projects, and our volunteers for their hard work these past 3 years. Their continued commitment made CAHRD's ASETS program a successful program not only for CAHRD but also for the Indigenous community that we serve in the City of Winnipeg.

CAHRD also thanks the Province of Manitoba for its contribution to the Aboriginal Community Campus, Neeginan Learning & Literacy, Neeginan Village and Kookum's Place Daycare Centres. These types of partnerships are invaluable in helping CAHRD in meeting its Vision of 'Aboriginal people in Winnipeg have a future of increased economic prosperity and self-sufficiency.'

As we transition to the new Indigenous Skills and Employment Training Strategy, CAHRD thanks and looks forward to another successful partnership with Employment and Social Development Canada.

CAHRD REMAINS COMMITTED TO "CREATE FUTURES ONE FAMILY AT A TIME!"

CAHRD BOARD OF DIRECTORS



Wayne Helgason
Chairperson

Bill Shead
Vide-Chairperson

Michael Delaurier
Treasurer

Eleanor Paulic
Secretary

Joseph Bruneau
Director

Brenda LaRose
Director

Flora Zaharia
Elder

Rachel Charette
Director

CAHRD would like to thank and acknowledge its Board of Directors who provided valued leadership and direction in the delivery of CAHRD's labour market programs, education and services to the Indigenous people of Winnipeg for 2015-2018.

In addition to providing direction and leadership, our Board is also responsible for:

- A. **Governance** - the source of strategic decisions that shape CAHRD and its work.
- B. **Accountability** - for the work and actions of CAHRD.
- C. **Mission** - overseeing the tasks and the work required to fulfill our mission.
- D. **Policy** - developing policy that ensures CAHRD's goals are achieved.
- E. **Corporate Relations** - creating and maintaining successful partnerships that further enhance CAHRD and its work.

INTRODUCTION TO CAHRD

OUR BEGINNING

CAHRD began as an outreach project of Canada Employment Centres and has been in operation for over thirty years. Through various stages and partnerships, CAHRD has greatly expanded its services but maintains its focus - helping Aboriginal people to become employed.



CAHRD is located in the Neeginan Centre at 181 Higgins Avenue, and delivers in-house employment, training, and education services to Indigenous adults, as well as offering an array of employer services designed to meet industry demand. Over the years, CAHRD has literally helped thousands of Indigenous people achieve their employment, training, and education goals.

CAHRD VISION

Aboriginal people in Winnipeg have a future of increased economic prosperity and self-sufficiency.

CAHRD MISSION STATEMENT

To relieve and prevent unemployment among Aboriginal people in Winnipeg, and help them to achieve self-sufficiency by providing education and training, employment services, and support programs, such as counselling, daycare, and housing; and

To do all such things ancillary and incidental to the attainment of the above purpose.

CAHRD SERVICES

CAHRD services are delivered through a combination of in-house, community based, organizational and institutional partnerships. Through its in-house services CAHRD provides employment related services, literacy, education, post-secondary training and needed supports through its various divisions.

- Employment Services
- Staffing Solutions
- External Projects
- Neeginan Learning & Literacy Centre
- Aboriginal Community Campus
- Neeginan College of Applied Technology
- Kookum's Place Daycare - Infant and Preschool Centres

**CAHRD CONTINUES TO MAINTAIN ITS FOCUS - HELPING
INDIGENOUS PEOPLE BECOME EMPLOYED**

CAHRD EMPLOYMENT, EDUCATION AND TRAINING

EMPLOYMENT SERVICES

CAHRD provides Employment Services through 2 departments that work hand-in-hand to ensure Indigenous people become employed in good-paying jobs:

Employment Services

Employment Services offers employment and educational/training services to Indigenous clients seeking education, training or employment. After assessment, services range from referral to literacy, upgrading, academics, post-secondary training and employment.

Staffing Solutions

Staffing Solutions offers services to recent Indigenous graduates to help them find successful employment. Assistance is customized to individual client needs which includes liaison with employers to ensure a good employment outcome.

**FOR THE 2015-2018 PERIOD
CAHRD ASSISTED OVER 8,900 INDIGENOUS PEOPLE!**

EDUCATION AND TRAINING

CAHRD provides education and training through 3 departments:

Neeginan Learning & Literacy Centre

The Learning Centre provides basic skill development in Math and Language sets. Students also study science, social science, and computers technology. The focus of the program is on community and personal development.

Aboriginal Community Campus

The Campus is a stand-alone, Adult Learning Centre accredited through Manitoba's Adult Learning & Literacy. The Campus has a holistic learning environment and provides education to adult learners up to Academic Grade 12.

Neeginan College of Applied Technology

The College provides training to its students through in-house programs. Programs are delivered in partnership with industry, business, government, and other training/vocational institutes. Programs are designed to respond to labour market demand so that all students are prepared for jobs in high demand occupations.



2015-2018 RESULTS

197
Campus Grade 12 Grads
259
Neeginan College Grads
249
College Grads Employed

CAHRD SOCIAL AND ACADEMIC SUPPORTS

CAHRD SUPPORTS

In order to assist clients and students succeed, CAHRD has adopted a holistic approach to job search techniques, and education and training. CAHRD offers in-house supports to ensure as many as possible client and student needs are being met on a daily basis. Examples of some these supports include Daycare, Housing and Healthy Living options.

Kookum's Place Daycare

Opened in 2002 to meet the needs of parents and students attending CAHRD's education or training programs, Kookum's Place Daycare offers two (2) on-site daycare centres - Kookum's Infant Centre and Kookum's Preschool Centre. At Kookum's Place, each child's journey is treated with respect, appreciating their cultural background, gender and developmental abilities.



KOOKUM'S BELIEVES IT TAKES A WHOLE VILLAGE TO RAISE A CHILD

Kookum's Infant Centre

The Infant Centre provides care to infants from 1 week-old to 2 years of age. Both daycares are fully subsidized.

Kookum's Preschool Centre

For ages 2-5 years of age, the Preschool Centre moved from the 4th floor of the Neeginan Centre to its brand new location on the main floor In August 2017.

Neeginan Village

CAHRD's student housing focuses on building community by providing safe and affordable housing for students attending education and training programs. In addition to providing safe and affordable student housing, we focus on promoting positive lifestyles and well-being by incorporating personal development, nutrition, fitness and garden programs.



Holistic and Healthy Living Programs

CAHRD is committed to increasing personal health and strengthening our student community.

The program has flexible hours in order to meet the needs of students and their families.



Other Supports

CAHRD believes in adopting a holistic approach to job searching, education and training through individualized support services that include:

- Free access to employment services and assessments.
- Academic and personal counselling.
- Resume and cover letter workshops.
- Job and/or education referrals.
- Help with applying for tuition.

CREATING FUTURES ONE FAMILY AT A TIME!!

ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

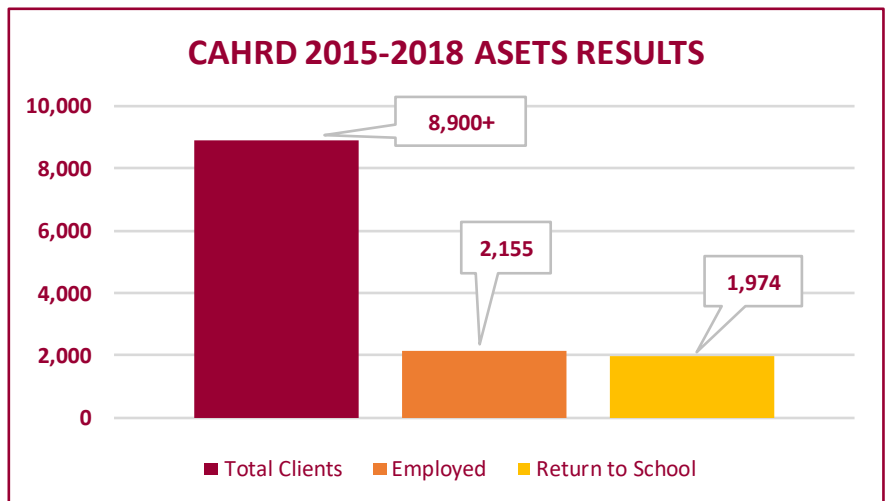
As we close out the ASETS program and begin a new program with Employment and Social Development Canada, CAHRD will continue its commitment to “Create Futures One Family at a Time” and to provide exceptional services to the Indigenous community in Winnipeg.

As a reminder, the Aboriginal Skills and Employment Training Strategy (ASETS) was the federal government's successor strategy to the Aboriginal Human Resources Development Strategy (AHRDS); and was designed to help improve the employment opportunities of Indigenous peoples and enable them to fully participate in the Canadian economy in a relationship based on mutual trust, respect and openness.

Under ASETS, the programs, services and other activities that were undertaken by recipient organizations were required to be implemented within the framework of a long-range strategic plan that aligns the programming, services and other activities with the needs of the labour market. ASETS mandate was to ensure that agreement holders were responsive to the skills demands of employers and promoted strategic partnerships with private sector and other governments.

CAHRD ASETS RESULTS

CAHRD is happy to report that during the ASETS 3 year extension period, for the periods covering 2015-2016, 2016-2017, and 2017-2018, CAHRD helped 2,155 Indigenous people become employed, and 1,974 return to school.



Honourable Maryann Mihychuk visits CAHRD's Neeginan College Welding Centre

ASETS EXTERNAL PROJECTS

External Projects, a CAHRD Program that was committed to working in partnership with industry, the community, institutions and all levels of Government, enabled urban Indigenous people to overcome employment barriers, pursue life-long learning, and engage in rewarding employment and career opportunities.

Through ASETS, CAHRD administered sponsorship to community service providers and employers. The External Projects Program reviewed sponsorship requests/proposals, assessed them to determine those that met both CAHRD's and the ASETS Program priorities, and prepared them for review by the Proposal Selection Committee (PSC). PSC recommendations were forwarded to the CAHRD Board of Directors for approval.

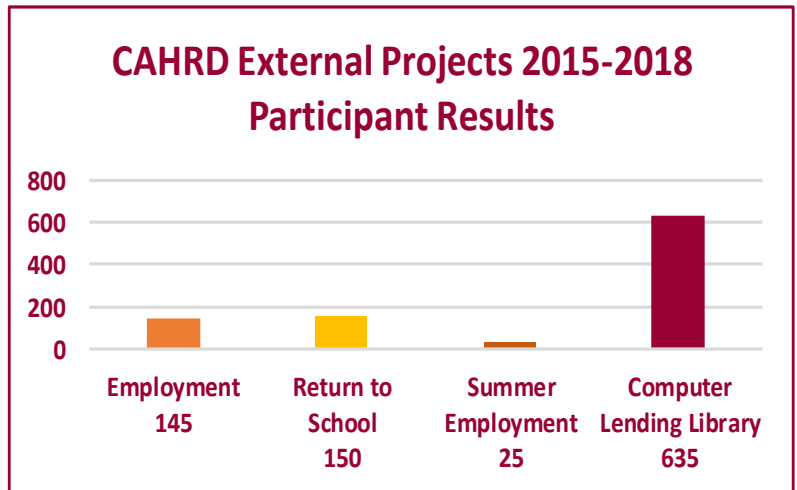
The Proposal Selection Committee (PSC) was a volunteer, community-based committee, established to review proposals and make selection recommendations to the CAHRD Board Directors. The PSC met four times per annum and convened additional meetings at the discretion of CAHRD and dependent on budget availability.

Proposals were assessed based on local labour market demand, organizational capacity and funding partnerships, accountability and types of intervention. Once a project was approved for delivery, External Projects was responsible for contracting, monitoring project activity, financial accountability measures, troubleshooting and project closure.

EXTERNAL PROJECTS 2015-2018 RESULTS

For the 2015-2018 extension period, CAHRD's External Projects provided over 2.9 million dollars in project funding to community organizations.

The Computer Lending Library is a CAHRD funded project that refits computers and computer systems, and makes them available, along with a 40 hour computer course, to people who might not be able to buy computers for themselves.



Most of CAHRD students take advantage of the program which is very helpful for their studies. We thank Computers for Schools for the computer donations and we also give a big thank you to our dedicated volunteers 'The Racking Crew,' Hamish Donaldson, Roy Turnock, Lawrence Kyle, Rob Dyck and Craig Wilson for their dedication in refurbishing the computers.

CAHRD 2015-2016 ASETS AUDITED STATEMENTS



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INDEPENDENT AUDITORS' REPORT

To the Directors
CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program

We have audited the accompanying financial statements of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program, which comprise the statement of financial position as at March 31, 2016, the statements of changes in net assets, revenue and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program in accordance with the provisions of the funding agreement with Employment and Social Development Canada.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program as at March 31, 2016, and its financial performance and cash flows for the year then ended in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada.



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(continued)

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program to comply with the financial reporting provisions of the funding agreement with Employment and Social Development Canada. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program and Employment and Social Development Canada and should not be distributed to or used by parties other than the intended users.

Winnipeg, Manitoba
July 28, 2016

Collins Barrow HMA LLP
Chartered Professional Accountants

CAHRD 2015-2016 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS) STATEMENT 1

STATEMENT OF FINANCIAL POSITION MARCH 31

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 435,446	\$ 830,325
Accounts receivable (Note 3)	30,291	22,155
Prepaid expenses	78	130
Due from related parties (Note 4)	<u>98,667</u>	<u>5,027</u>
	564,482	857,637
CAPITAL ASSETS (Note 5)	<u>28,546</u>	<u>27,308</u>
	<u>\$ 593,028</u>	<u>\$ 884,945</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 28,713	\$ 52,503
Payroll liabilities	185,621	134,198
Deferred revenue (Note 6)	96,406	
Due to related parties (Note 7)	<u>253,742</u>	<u>670,936</u>
	<u>564,482</u>	<u>857,637</u>
NET ASSETS		
NET ASSETS INVESTED IN CAPITAL ASSETS	28,546	27,308
UNRESTRICTED NET ASSETS	<u>-</u>	<u>-</u>
	<u>28,546</u>	<u>27,308</u>
	<u>\$ 593,028</u>	<u>\$ 884,945</u>

Approved on behalf of the Board


Director


Director



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS) STATEMENT 2

STATEMENT OF CHANGES IN NET ASSETS YEAR ENDED MARCH 31

	2016	2015
UNRESTRICTED NET ASSETS		
BALANCE, beginning of year	\$ -	\$ -
Excess of revenue over expenditures (Statement 3)	<u>-</u>	<u>-</u>
BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS INVESTED IN CAPITAL ASSETS		
BALANCE, beginning of year	\$ 27,308	\$ 24,418
Purchase of capital assets	19,912	15,880
Amortization of capital assets	<u>(18,674)</u>	<u>(12,990)</u>
BALANCE, end of year	<u>\$ 28,546</u>	<u>\$ 27,308</u>
TOTAL NET ASSETS	<u>\$ 28,546</u>	<u>\$ 27,308</u>



CAHRD 2015-2016 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 3

STATEMENT OF REVENUE AND EXPENDITURES

	YEAR ENDED MARCH 31, 2016		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 708,333	\$ 708,333	\$ -
Core Program Services (Schedule 2)	1,211,828	1,211,828	-
Funded Program Activities (Schedule 7)	2,793,459	2,793,459	-
Partnership Development (Schedule 9)	192,216	192,216	-
	<u>\$ 4,905,836</u>	<u>\$ 4,905,836</u>	<u>\$ -</u>

	YEAR ENDED MARCH 31, 2015		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 387,275	\$ 387,275	\$ -
Core Program Services (Schedule 2)	1,703,041	1,703,041	-
Funded Program Activities (Schedule 7)	3,392,335	3,392,335	-
Partnership Development (Schedule 9)	46,545	46,545	-
	<u>\$ 5,529,196</u>	<u>\$ 5,529,196</u>	<u>\$ -</u>



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 4

STATEMENT OF CASH FLOWS

	YEAR ENDED MARCH 31	
	2016	2015
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash receipts from funding sources	\$ 4,991,864	\$ 4,999,624
Cash paid to suppliers and employees	(4,858,239)	(5,433,628)
Interest received	2,242	1,855
	<u>135,867</u>	<u>(432,149)</u>
<i>INVESTING ACTIVITIES</i>		
Purchase of capital assets	(19,912)	(15,880)
Advances from related parties	(93,640)	95,693
	<u>(113,552)</u>	<u>79,813</u>
<i>FINANCING ACTIVITY</i>		
Advances to (from) related parties	(417,194)	668,248
NET INCREASE (DECREASE) IN CASH DURING YEAR	(394,879)	315,912
CASH, beginning of year	830,325	514,413
CASH, end of year	<u>\$ 435,446</u>	<u>\$ 830,325</u>
CASH COMPRISED OF		
Cash	<u>\$ 435,446</u>	<u>\$ 830,325</u>



CAHRD 2016-2017 ASETS AUDITED STATEMENTS



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INDEPENDENT AUDITORS' REPORT

To the Directors
CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program

We have audited the accompanying financial statements of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program, which comprise the statement of financial position as at March 31, 2017, the statements of changes in net assets, revenue and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program in accordance with the provisions of the funding agreement with Employment and Social Development Canada.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program as at March 31, 2017, and its financial performance and cash flows for the year then ended in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada.



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Basis of Accounting and Restriction on Distribution and Use

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Collins Barrow HMA LLP
Chartered Professional Accountants

Winnipeg, Manitoba
July 27, 2017

CAHRD 2016-2017 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

MARCH 31

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 947,163	\$ 435,446
Accounts receivable (Note 3)	23,082	30,291
Prepaid expenses	5,762	78
Due from related parties (Note 4)	9,287	98,667
	<u>985,294</u>	<u>564,482</u>
CAPITAL ASSETS (Note 5)	<u>24,977</u>	<u>28,546</u>
	<u>\$ 1,010,271</u>	<u>\$ 593,028</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 119,920	\$ 28,713
Payroll liabilities	193,800	185,621
Deferred revenue (Note 6)	240,525	96,406
Due to related parties (Note 7)	431,049	253,742
	<u>985,294</u>	<u>564,482</u>
NET ASSETS		
NET ASSETS INVESTED IN CAPITAL ASSETS	24,977	28,546
UNRESTRICTED NET ASSETS	-	-
	<u>24,977</u>	<u>28,546</u>
	<u>\$ 1,010,271</u>	<u>\$ 593,028</u>

Approved on behalf of the Board


Director


Director



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 2

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

	2017	2016
UNRESTRICTED NET ASSETS		
BALANCE, beginning of year	\$ -	\$ -
Excess of revenue over expenditures (Statement 3)	-	-
BALANCE, end of year	\$ -	\$ -
NET ASSETS INVESTED IN CAPITAL ASSETS		
BALANCE, beginning of year	\$ 28,546	\$ 27,308
Purchase of capital assets	18,021	19,912
Amortization of capital assets	(21,590)	(18,674)
BALANCE, end of year	\$ 24,977	\$ 28,546
TOTAL NET ASSETS	<u>\$ 24,977</u>	<u>\$ 28,546</u>



CAHRD 2016-2017 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 3

STATEMENT OF REVENUE AND EXPENDITURES

	YEAR ENDED MARCH 31, 2017		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 641,931	\$ 641,931	\$ -
Core Program Services (Schedule 2)	1,274,937	1,274,937	-
Funded Program Activities (Schedule 8)	3,554,101	3,554,101	-
Partnership Development (Schedule 10)	210,373	210,373	-
	<u>\$ 5,681,342</u>	<u>\$ 5,681,342</u>	<u>\$ -</u>

	YEAR ENDED MARCH 31, 2016		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 708,333	\$ 708,333	\$ -
Core Program Services (Schedule 2)	1,211,828	1,211,828	-
Funded Program Activities (Schedule 8)	2,793,459	2,793,459	-
Partnership Development (Schedule 10)	192,216	192,216	-
	<u>\$ 4,905,836</u>	<u>\$ 4,905,836</u>	<u>\$ -</u>



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2017	2016
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash receipts from funding sources	\$ 5,830,317	\$ 4,991,864
Cash paid to suppliers and employees	(5,569,619)	(4,858,239)
Interest received	2,353	2,242
	<u>263,051</u>	<u>135,867</u>
<i>INVESTING ACTIVITIES</i>		
Purchase of capital assets	(18,021)	(19,912)
Advances from related parties	89,380	(93,640)
	<u>71,359</u>	<u>(113,552)</u>
<i>FINANCING ACTIVITY</i>		
Advances to (from) related parties	177,307	(417,194)
NET INCREASE (DECREASE) IN CASH DURING YEAR	511,717	(394,879)
CASH, beginning of year	435,446	830,325
CASH, end of year	<u>\$ 947,163</u>	<u>\$ 435,446</u>
CASH COMPRISED OF		
Cash	<u>\$ 947,163</u>	<u>\$ 435,446</u>



CAHRD 2017-2018 ASETS AUDITED STATEMENTS



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We have audited the accompanying financial statements of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program, which comprise the statement of financial position as at March 31, 2018, the statements of changes in net assets, revenue and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by management of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program in accordance with the provisions of the funding agreement with Employment and Social Development Canada.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program as at March 31, 2018, and its financial performance and cash flows for the year then ended in accordance with the provisions of the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program funding agreement with Employment and Social Development Canada.



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(continued)

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program to comply with the financial reporting provisions of the funding agreement with Employment and Social Development Canada. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the CAHRD - Aboriginal Skills and Employment Training Strategy (ASETS) Program and Employment and Social Development Canada and should not be distributed to or used by parties other than the intended users.

Winnipeg, Manitoba
June 20, 2018

Collins Barrow HMA LLP
Chartered Professional Accountants

CAHRD 2017-2018 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

MARCH 31

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 1,148,061	\$ 947,163
Accounts receivable (Note 3)	33,784	23,062
Prepaid expenses	5,399	5,762
Due from related parties (Note 4)	157,428	9,287
	<u>1,344,672</u>	<u>985,294</u>
CAPITAL ASSETS (Note 5)	22,563	24,977
	<u>\$ 1,367,235</u>	<u>\$ 1,010,271</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 67,616	\$ 119,920
Payroll liabilities	291,434	193,800
Deferred revenue (Note 6)	858,622	240,525
Due to related parties (Note 7)	127,000	431,049
	<u>1,344,672</u>	<u>985,294</u>
NET ASSETS		
NET ASSETS INVESTED IN CAPITAL ASSETS	22,563	24,977
UNRESTRICTED NET ASSETS	-	-
	<u>22,563</u>	<u>24,977</u>
	<u>\$ 1,367,235</u>	<u>\$ 1,010,271</u>

Approved on behalf of the Board

Director

Director



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 2

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

	2018	2017
UNRESTRICTED NET ASSETS		
BALANCE, beginning of year	\$ -	\$ -
Excess of revenue over expenditures (Statement 3)	-	-
BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS INVESTED IN CAPITAL ASSETS		
BALANCE, beginning of year	\$ 24,977	\$ 28,546
Purchase of capital assets	16,431	18,021
Amortization of capital assets	(18,845)	(21,590)
BALANCE, end of year	<u>\$ 22,563</u>	<u>\$ 24,977</u>
TOTAL NET ASSETS	<u>\$ 22,563</u>	<u>\$ 24,977</u>



CAHRD 2017-2018 ASETS AUDITED STATEMENTS

CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 3

STATEMENT OF REVENUE AND EXPENDITURES

	YEAR ENDED MARCH 31, 2018		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 741,057	\$ 741,057	\$ -
Core Program Services (Schedule 2)	1,351,863	1,351,863	-
Funded Program Activities (Schedule 8)	2,789,438	2,789,438	-
Partnership Development (Schedule 10)	182,626	182,626	-
	<u>\$ 5,064,984</u>	<u>\$ 5,064,984</u>	<u>\$ -</u>

	YEAR ENDED MARCH 31, 2017		
	Revenue	Expenditures	Surplus (Deficit)
Administration (Schedule 1)	\$ 641,931	\$ 641,931	\$ -
Core Program Services (Schedule 2)	1,274,937	1,274,937	-
Funded Program Activities (Schedule 8)	3,554,101	3,554,101	-
Partnership Development (Schedule 10)	210,373	210,373	-
	<u>\$ 5,681,342</u>	<u>\$ 5,681,342</u>	<u>\$ -</u>



CAHRD - ABORIGINAL SKILLS AND EMPLOYMENT TRAINING STRATEGY (ASETS)

STATEMENT 4

STATEMENT OF CASH FLOWS

	YEAR ENDED MARCH 31	
	2018	2017
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash receipts from funding sources	\$ 5,669,563	\$ 5,830,317
Cash paid to suppliers and employees	(5,002,860)	(5,569,619)
Interest received	2,816	2,353
	<u>669,519</u>	<u>263,051</u>
<i>INVESTING ACTIVITIES</i>		
Purchase of capital assets	(16,431)	(18,021)
Advances from (to) related parties	(148,141)	89,380
	<u>(164,572)</u>	<u>71,359</u>
<i>FINANCING ACTIVITY</i>		
Advances from (to) related parties	(304,049)	177,307
NET INCREASE IN CASH DURING YEAR	200,898	511,717
CASH, beginning of year	947,163	435,446
CASH, end of year	<u>\$ 1,148,061</u>	<u>\$ 947,163</u>
CASH COMPRISED OF		
Cash	<u>\$ 1,148,061</u>	<u>\$ 947,163</u>





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