
CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT
TRAINING (ISET) PROGRAM
FINANCIAL STATEMENTS

MARCH 31, 2024

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT

TRAINING (ISET) PROGRAM

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MARCH 31, 2024

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INDEPENDENT AUDITOR'S REPORT

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To the Directors
CAHRD - Indigenous Skills and Employment Training (ISET) Program

Opinion

We have audited the accompanying financial statements of CAHRD - Indigenous Skills and Employment Training (ISET) Program, which comprise the statement of financial position as at March 31, 2024, the statements of changes in net assets, revenue and expenditures, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of CAHRD - Indigenous Skills and Employment Training (ISET) Program as at March 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with the provisions of CAHRD - Indigenous Skills and Employment Training (ISET) Program funding agreement with Employment and Social Development Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of CAHRD - Indigenous Skills and Employment Training (ISET) Program in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 in the financial statements, which describes the basis of accounting. The financial statements are prepared to assist CAHRD - Indigenous Skills and Employment Training (ISET) Program to comply with the financial reporting provisions of the funding agreement with Employment and Social Development Canada. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter - Restriction on Use

Our report is intended solely for CAHRD - Indigenous Skills and Employment Training (ISET) Program and Employment and Social Development Canada and should not be distributed to or used by parties other than the intended users. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of CAHRD - Indigenous Skills and Employment Training (ISET) Program funding agreement with Employment and Social Development Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing CAHRD - Indigenous Skills and Employment Training (ISET) Program's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CAHRD - Indigenous Skills and Employment Training (ISET) Program or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CAHRD - Indigenous Skills and Employment Training (ISET) Program's financial reporting process.

(continued.....)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CAHRD - Indigenous Skills and Employment Training (ISET) Program's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CAHRD - Indigenous Skills and Employment Training (ISET) Program's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CAHRD - Indigenous Skills and Employment Training (ISET) Program to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

Winnipeg, Manitoba
July 25, 2024

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

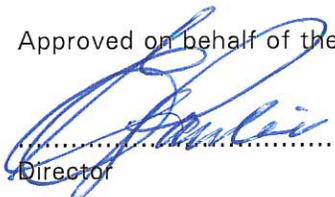
STATEMENT 1

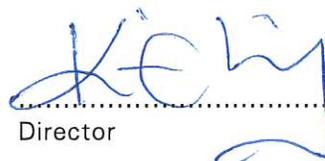
STATEMENT OF FINANCIAL POSITION

MARCH 31

| | 2024 | 2023 |
|--|----------------------|----------------------|
| A S S E T S | | |
| CURRENT | | |
| Cash | \$ 12,646,252 | \$ 10,480,888 |
| Accounts receivable (Note 3) | 27,443 | 19,303 |
| Prepaid expenses | 273 | 522 |
| Due from related parties (Note 4) | <u>605,720</u> | <u>889,269</u> |
| | <u>13,279,688</u> | <u>11,389,982</u> |
| CAPITAL ASSETS (Note 5) | <u>118,227</u> | <u>6,272</u> |
| | <u>\$ 13,397,915</u> | <u>\$ 11,396,254</u> |
| L I A B I L I T I E S | | |
| CURRENT | | |
| Accounts payable and accrued liabilities | \$ 438,899 | \$ 46,507 |
| Payroll liabilities | 294,977 | 316,312 |
| Deferred revenue (Note 6) | 12,500,128 | 10,992,704 |
| Due to related parties (Note 7) | <u>45,684</u> | <u>34,459</u> |
| | <u>13,279,688</u> | <u>11,389,982</u> |
| N E T A S S E T S | | |
| NET ASSETS INVESTED IN CAPITAL ASSETS | <u>118,227</u> | <u>6,272</u> |
| | <u>\$ 13,397,915</u> | <u>\$ 11,396,254</u> |

Approved on behalf of the Board


.....
Director


.....
Director

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 2

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

| | 2024 | 2023 |
|--|-------------------|-----------------|
| UNRESTRICTED NET ASSETS | | |
| BALANCE, <i>beginning of year</i> | \$ - | \$ - |
| Excess of revenue over expenditures (<i>Statement 3</i>) | - | - |
| BALANCE, <i>end of year</i> | <u>\$ -</u> | <u>\$ -</u> |
| NET ASSETS INVESTED IN CAPITAL ASSETS | | |
| BALANCE, <i>beginning of year</i> | \$ 6,272 | \$ 5,981 |
| Purchase of capital assets | 159,695 | 6,486 |
| Amortization of capital assets | (47,740) | (6,195) |
| BALANCE, <i>end of year</i> | <u>\$ 118,227</u> | <u>\$ 6,272</u> |
| TOTAL NET ASSETS | <u>\$ 118,227</u> | <u>\$ 6,272</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 3

STATEMENT OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31, 2024

| | Revenue | Expenditures | Surplus (Deficit) |
|---|---------------------|---------------------|----------------------|
| Administration (<i>Schedule 1</i>) | \$ 820,240 | \$ 820,240 | \$ |
| Core Program Services (<i>Schedule 2</i>) | 1,097,195 | 1,097,195 | |
| Funded Program Activities (<i>Schedule 3</i>) | 3,023,545 | 3,023,545 | |
| Partnership Development (<i>Schedule 5</i>) | 382,146 | 382,146 | |
| Program Enhancements (<i>Schedule 6</i>) | <u>408,299</u> | <u>408,299</u> | <u>-</u> |
| | <u>\$ 5,731,425</u> | <u>\$ 5,731,425</u> | <u>\$ -</u> |

YEAR ENDED MARCH 31, 2023

| | Revenue | Expenditures | Surplus (Deficit) |
|---|---------------------|---------------------|----------------------|
| Administration (<i>Schedule 1</i>) | \$ 1,101,586 | \$ 1,101,586 | \$ |
| Core Program Services (<i>Schedule 2</i>) | 1,124,998 | 1,124,998 | |
| Funded Program Activities (<i>Schedule 3</i>) | 2,475,487 | 2,475,487 | |
| Partnership Development (<i>Schedule 5</i>) | 260,344 | 260,344 | - |
| Program Enhancements (<i>Schedule 8</i>) | <u>44,464</u> | <u>44,464</u> | <u>-</u> |
| | <u>\$ 5,006,879</u> | <u>\$ 5,006,879</u> | <u>\$ -</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

| | 2 0 2 4 | 2 0 2 3 |
|--------------------------------------|----------------------|----------------------|
| CASH FLOW FROM | | |
| <i>OPERATING ACTIVITIES</i> | | |
| Cash receipts from funding sources | \$ 7,195,015 | \$ 7,206,160 |
| Cash paid to suppliers and employees | (5,200,424) | (5,084,264) |
| Interest received | <u>35,694</u> | <u>22,952</u> |
| | <u>2,030,285</u> | <u>2,144,848</u> |
| <i>INVESTING ACTIVITIES</i> | | |
| Purchase of capital assets | (159,695) | (6,486) |
| Advances from (to) related parties | <u>11,225</u> | <u>10,817</u> |
| | <u>(148,470)</u> | <u>4,331</u> |
| <i>FINANCING ACTIVITY</i> | | |
| Advances from (to) related parties | <u>283,549</u> | <u>(388,013)</u> |
| NET INCREASE IN CASH DURING YEAR | 2,165,364 | 1,761,166 |
| CASH, <i>beginning of year</i> | <u>10,480,888</u> | <u>8,719,722</u> |
| CASH, <i>end of year</i> | <u>\$ 12,646,252</u> | <u>\$ 10,480,888</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

1. PURPOSE OF THE PROGRAM

The Indigenous Skills and Employment Training Program (ISET) is a program operated by (CAHRD) Centre for Aboriginal Human Resource Development Inc., a non-profit organization which was incorporated without share capital in February 1986.

Effective April 1, 2019, CAHRD entered a funding agreement with Employment and Social Development Canada (ESDC) for the ISET program. The ISET agreement replaced Aboriginal Skills and Employment Training Strategy (ASETS) funding agreement CAHRD had with ESDC which ended March 31, 2019.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the accounting principles stipulated by the ISET funding agreement with Employment and Social Development Canada (ESDC) for the purpose of satisfying filing requirements. The agreement predominantly reflects Canadian accounting standards for not-for-profit organizations with the exception of the accounting for capital assets as follows:

- a) capital asset purchases are expensed in the Statement of Revenue and Expenditures against the related revenue. These capital asset purchases are also recorded to Capital Assets, with a corresponding increase in Net Assets Invested in Capital Assets in the Statement of Financial Position;
- b) capital asset amortization is charged directly to net assets invested in capital assets.

REVENUE RECOGNITION

ISET follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

CAPITAL ASSETS

The acquisition costs of capital assets which are not funded from capital sources are charged to operations and matched with the applicable revenue in the year of expenditure. These expenditures are also recorded at cost as an addition to capital assets, with a corresponding increase in net assets invested in capital assets.

Capital assets are amortized annually with a corresponding reduction in net assets invested in capital assets. These assets are amortized on the following rates and methods:

| | | |
|--------------------|-----|----------------------|
| Computer equipment | 55% | straight-line method |
| Equipment | 20% | straight-line method |

USE OF ESTIMATES

The preparation of financial statements in accordance with the accounting principles stipulated in Note 2 requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. Actual results could differ from those estimates.

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

FINANCIAL INSTRUMENTS

The financial instruments of ISET consist of cash, accounts receivable, due from related entities, accounts payable, payroll liabilities, and due to related entities. Unless otherwise noted, it is management's opinion that the program is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values.

ISET initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost. The financial assets subsequently measured at amortized cost include cash, accounts receivable and due from related entities. The financial liabilities measured at amortized cost include accounts payable, payroll liabilities and due to related entities.

3. ACCOUNTS RECEIVABLE

| | 2 0 2 4 | 2 0 2 3 |
|------------------------|------------------|------------------|
| Goods and services tax | \$ 27,256 | \$ 11,635 |
| Other receivable | <u>187</u> | <u>7,668</u> |
| | <u>\$ 27,443</u> | <u>\$ 19,303</u> |

4. DUE FROM RELATED PARTIES

| | 2 0 2 4 | 2 0 2 3 |
|--|-------------------|-------------------|
| Aboriginal Community Campus | \$ 14,304 | \$ 1,218 |
| Kookum's Infant Centre | 1,426 | 1,175 |
| Kookum's Place Daycare | 1,337 | 988 |
| Neeginan College of Applied Technology | 366,420 | 696,325 |
| Neeginan Learning & Literacy Centre | 217,103 | 189,562 |
| Neeginan Village | | 1 |
| Skills Partnership Fund | <u>5,130</u> | <u>-</u> |
| | <u>\$ 605,720</u> | <u>\$ 889,269</u> |

These amounts are unsecured, non-interest bearing and have no set terms for repayment.

5. CAPITAL ASSETS

| | Cost | Accumulated amortization | Net book value | |
|--------------------|-------------------|-----------------------------|-------------------|-----------------|
| | | | 2 0 2 4 | 2 0 2 3 |
| Computer equipment | \$ 270,261 | \$ 154,482 | \$ 115,779 | \$ 1,468 |
| Equipment | <u>206,243</u> | <u>203,795</u> | <u>2,448</u> | <u>4,804</u> |
| | <u>\$ 476,504</u> | <u>\$ 358,277</u> | <u>\$ 118,227</u> | <u>\$ 6,272</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

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NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

6. DEFERRED REVENUE

| | 2 0 2 4 | 2 0 2 3 |
|---------------------------------------|----------------------|----------------------|
| CRF balance, <i>beginning of year</i> | \$ 7,635,833 | \$ 6,259,049 |
| Funding received | 3,687,965 | 3,687,964 |
| Current year expenditures | <u>(2,676,251)</u> | <u>(2,311,180)</u> |
| CRF balance, <i>end of year</i> | <u>8,647,547</u> | <u>7,635,833</u> |
| | | |
| El balance, <i>beginning of year</i> | 3,356,871 | 2,514,428 |
| Funding received | 3,515,190 | 3,515,190 |
| Current year expenditures | <u>(3,019,480)</u> | <u>(2,672,747)</u> |
| El balance, <i>end of year</i> | <u>3,852,581</u> | <u>3,356,871</u> |
| | | |
| Total | \$ <u>12,500,128</u> | \$ <u>10,992,704</u> |

Total expenditures reported in these financial statements will differ from the expenditures as reported above. The difference in amounts is due to \$35,694 (2023-\$22,952) in interest income earned during the year. Eligible expenditures have been applied towards this income, resulting in the net remaining expenditures as reported above.

7. DUE TO RELATED PARTIES

| | 2 0 2 4 | 2 0 2 3 |
|------------------------|------------------|------------------|
| CAHRD - Administration | \$ 30,844 | \$ 7,730 |
| Neeginan Centre Inc. | 13,614 | 25,078 |
| Neeginan Village | <u>1,226</u> | <u>1,651</u> |
| | \$ <u>45,684</u> | \$ <u>34,459</u> |

These amounts are unsecured, non-interest bearing and have no set terms for repayment.

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

8. SCHEDULE OF ISET FUNDING

| | 2 0 2 4 | 2 0 2 3 |
|---|----------------------|----------------------|
| EI FUNDING | | |
| Carry forward from prior year | \$ 3,356,871 | \$ 2,514,428 |
| Current year EI funding received | <u>3,515,190</u> | <u>3,515,190</u> |
| | <u>\$ 6,872,061</u> | <u>\$ 6,029,618</u> |
| Allocated revenue | | |
| Administration (Schedule 1) | \$ 392,273 | \$ 539,317 |
| Core Program Services (Schedule 2) | 1,094,944 | 1,124,998 |
| Funded Program Activities (Schedule 3) | 1,341,190 | 878,260 |
| Partnership Development (Schedule 5) | <u>191,073</u> | <u>130,172</u> |
| | <u>\$ 3,019,480</u> | <u>\$ 2,672,747</u> |
| Expenses | | |
| Administration (Schedule 1) | \$ 392,273 | \$ 539,317 |
| Core Program Services (Schedule 2) | 1,094,944 | 1,124,998 |
| Funded Program Activities (Schedule 3) | 1,341,190 | 878,260 |
| Partnership Development (Schedule 5) | <u>191,073</u> | <u>130,172</u> |
| | <u>\$ 3,019,480</u> | <u>\$ 2,672,747</u> |
| EI carry forward end of the year | <u>\$ 3,852,581</u> | <u>\$ 3,356,871</u> |
| CRF FUNDING | | |
| Carry forward from prior year | \$ 7,635,833 | \$ 6,259,049 |
| Current year CRF funding received | <u>3,687,965</u> | <u>3,687,964</u> |
| | <u>\$ 11,323,798</u> | <u>\$ 9,947,013</u> |
| Allocated revenue | | |
| Administration (Schedule 1) | \$ 392,273 | \$ 539,317 |
| Core Program Services (Schedule 2) | 2,251 | |
| Funded Program Activities (Schedule 3) | 1,682,355 | 1,597,227 |
| Partnership Development (Schedule 5) | 191,073 | 130,172 |
| Program Enhancements (Schedule 6) | <u>408,299</u> | <u>44,464</u> |
| | <u>\$ 2,676,251</u> | <u>\$ 2,311,180</u> |
| Expenses | | |
| Administration (Schedule 1) | \$ 392,273 | \$ 539,317 |
| Core Program Services (Schedule 2) | 2,251 | |
| Funded Program Activities (Schedule 3) | 1,682,355 | 1,597,227 |
| Partnership Development (Schedule 5) | 191,073 | 130,172 |
| Program Enhancements (Schedule 6) | <u>408,299</u> | <u>44,464</u> |
| | <u>\$ 2,676,251</u> | <u>\$ 2,311,180</u> |
| CRF carry forward end of the year | <u>\$ 8,647,547</u> | <u>\$ 7,635,833</u> |
| Total carry forward end of the year | <u>\$ 12,500,128</u> | <u>\$ 10,992,704</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

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NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

9. ECONOMIC DEPENDENCE

ISET receives a major portion of its revenues pursuant to a funding arrangement with the Government of Canada, Employment and Social Development Canada.

10. RELATED PARTY TRANSACTIONS

The following are the significant transactions with related parties during the year:

| | 2 0 2 4 | 2 0 2 3 |
|---|-----------|---------|
| External Project Contributions to: | | |
| CAHRD - Administration | 19,088 | |
| Live Video Defense | 45,001 | 41,051 |
| Mother Earth Recycling | 105,462 | 24,783 |
| Neeginan Centre Inc. | 78,585 | 6,078 |
| Neeginan College of Applied Technology | 1,230,844 | 904,679 |
| Neeginan Learning & Literacy Centre | 261,183 | 288,605 |
| Fax, internet, photocopying and postage to Far Fox Inc. | 59,513 | 59,513 |
| Professional fees to Chief Partnerships Manitoba Inc. | 75,000 | 75,000 |
| Rent to Neeginan Centre Inc. | 142,346 | 133,722 |
| Telephone to Far Fox Inc. | 27,734 | 27,734 |

These transactions are in the normal course of operations and are measured at the exchange amount agreed to by the related parties. CAHRD Administration, Kookum's Place Daycare, Neeginan Centre Inc, Neeginan College of Applied Technology and Neeginan Learning & Literacy are under common control. An economic interest is held in Live Video Defense, Mother Earth Recycling (Social Enterprise) and Far Fox Inc. through entities under common control. The Chairperson of (CAHRD) Centre for Aboriginal Human Resources Development Inc. is the principal of Chief Partnerships Manitoba Inc. The Chairperson recuses himself from authorizing transactions related to Chief Partnerships Manitoba Inc.

11. SUBSEQUENT EVENT

In June 2024, (CAHRD) Centre for Aboriginal Human Resource Development Inc., the non-profit organization which operates the Indigenous Skills and Employment Training Program (ISET) changed its name to Neeginan Education, Training and Employment Services, Inc.

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 1

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

ADMINISTRATION

2 0 2 4

2 0 2 3

REVENUE

| | | |
|------------------------------------|----------------|------------------|
| Government of Canada - ESDC - ISET | | |
| EI funds | \$ 392,273 | \$ 539,317 |
| CRF funds | 392,273 | 539,317 |
| Interest | <u>35,694</u> | <u>22,952</u> |
| | <u>820,240</u> | <u>1,101,586</u> |

EXPENDITURES

| | | |
|---|----------------|------------------|
| Advertising and promotions | 10,894 | 5,397 |
| Bank and annual dues | 378 | 589 |
| Capacity building | 6,810 | 9,233 |
| Fax, internet, photocopying and postage | 18,993 | 22,561 |
| GST expense | 1,970 | 2,233 |
| Insurance | 6,365 | 6,226 |
| Materials and supplies | 7,149 | 6,732 |
| Office equipment and furniture | | 752 |
| Professional development and training | 650 | 2,104 |
| Professional fees | 16,663 | 21,476 |
| Rent | 22,481 | 21,414 |
| Repairs and maintenance | | 2,169 |
| Salaries and benefits | 720,847 | 991,705 |
| Telephone | 6,909 | 8,794 |
| Travel and transportation | <u>131</u> | <u>201</u> |
| | <u>820,240</u> | <u>1,101,586</u> |

EXCESS OF REVENUE OVER EXPENDITURES

\$ - \$ -

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 2

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

CORE PROGRAM SERVICES

2 0 2 4

2 0 2 3

REVENUE

| | | |
|------------------------------------|------------------|------------------|
| Government of Canada - ESDC - ISET | | |
| EI funds | \$ 1,094,944 | \$ 1,124,998 |
| CRF funds | <u>2,251</u> | <u>-</u> |
| | <u>1,097,195</u> | <u>1,124,998</u> |

EXPENDITURES

| | | |
|---|------------------|------------------|
| Advertising and promotions | 22,383 | 12,424 |
| Bank and annual dues | 70 | 40 |
| Capacity building | 15,693 | 16,423 |
| Fax, internet, photocopying and postage | 63,946 | 61,151 |
| GST expense | 6,197 | 6,103 |
| Materials and supplies | 10,387 | 9,777 |
| Office equipment and furniture | 2,484 | 4,468 |
| Professional development and training | 3,176 | 535 |
| Professional fees | 2,403 | 3,032 |
| Program costs | 9,849 | |
| Rent | 119,865 | 112,307 |
| Repairs and maintenance | | 11,231 |
| Salaries and benefits | 813,101 | 860,603 |
| Telephone | 27,093 | 26,882 |
| Travel and transportation | <u>548</u> | <u>22</u> |
| | <u>1,097,195</u> | <u>1,124,998</u> |

EXCESS OF REVENUE OVER EXPENDITURES

\$ - \$ -

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 3

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

| FUNDED PROGRAM ACTIVITIES | 2 0 2 4 | 2 0 2 3 |
|--|-----------------------|-----------------------|
| REVENUE | | |
| Government of Canada - ESDC - ISET | | |
| EI funds | \$ 1,341,190 | \$ 878,260 |
| CRF funds | <u>1,682,355</u> | <u>1,597,227</u> |
| | <u>3,023,545</u> | <u>2,475,487</u> |
| EXPENDITURES | | |
| Agreement Holder Expenditures | | |
| Neeginan College of Applied Technology | 1,230,844 | 904,679 |
| Neeginan Learning & Literacy Centre | 261,183 | 288,605 |
| Third Party Expenditures (<i>Schedule 4</i>) | <u>1,531,518</u> | <u>1,282,203</u> |
| | <u>3,023,545</u> | <u>2,475,487</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | \$ <u> -</u> | \$ <u> -</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 4

SCHEDULE OF FUNDED PROGRAM ACTIVITIES - THIRD PARTY EXPENDITURES

YEAR ENDED MARCH 31

| | 2 0 2 4 | 2 0 2 3 |
|--|---------------------|---------------------|
| EXPENDITURES | | |
| B.U.I.L.D. Inc. | \$ 104,158 | \$ 25,195 |
| Boys & Girls Clubs | 97,115 | 92,912 |
| CAHRD - Administration | 19,088 | |
| Children of the Earth High School | 25,292 | 14,486 |
| ES Security Service | 12,314 | 17,751 |
| Fort Whyte Foundation | 28,731 | 31,968 |
| Ka Ni Kanichihk Inc. | 149,254 | 205,048 |
| Indigenous Leadership Institute | 10,266 | 7,803 |
| Individual Seat Purchases | 74,853 | 66,383 |
| Job start supports | 3,230 | 189 |
| Live Video Defense | 45,001 | 41,051 |
| Manitoba Aerospace | 2,812 | 56,654 |
| MANTiC Indigenous | (8) | 2,949 |
| Mother Earth Recycling | 105,462 | 24,783 |
| National Screen Institute | 56,423 | 50,000 |
| Ndinawemaaganag Endaawaad Inc. | 159,520 | 144,525 |
| Neeginan Centre Inc. | 78,585 | 6,079 |
| Red Rebel Armour | 47,614 | 18,670 |
| Seven Oaks School Division | 25,068 | 40,909 |
| Society 2000 Inc. | 46,885 | 46,679 |
| Urban Circle Training Centre | 369,855 | 318,169 |
| Winnipeg Aboriginal Sport & Recreation | <u>70,000</u> | <u>70,000</u> |
| | <u>\$ 1,531,518</u> | <u>\$ 1,282,203</u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 5

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

| <u>PARTNERSHIP DEVELOPMENT</u> | <u>2 0 2 4</u> | <u>2 0 2 3</u> |
|-------------------------------------|--------------------|--------------------|
| REVENUE | | |
| Government of Canada - ESDC - ISET | | |
| EI funds | \$ 191,073 | \$ 130,172 |
| CRF funds | <u>191,073</u> | <u>130,172</u> |
| | <u>382,146</u> | <u>260,344</u> |
| EXPENDITURES | | |
| GST expense | 1,980 | 2,405 |
| Professional fees | 79,200 | 89,000 |
| Salaries and benefits | <u>300,966</u> | <u>168,939</u> |
| | <u>382,146</u> | <u>260,344</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | \$ <u><u>-</u></u> | \$ <u><u>-</u></u> |

CAHRD - INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 6

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

| PROGRAM ENHANCEMENTS | 2 0 2 4 | 2 0 2 3 |
|--|--------------------|--------------------|
| REVENUE | | |
| CRF funds | \$ <u>408,299</u> | \$ <u>44,464</u> |
| EXPENDITURES | | |
| Capacity building | 153,222 | |
| GST expenses | 5,446 | 1,084 |
| Materials and supplies | 694 | |
| One time external project enhancement payments | 175,000 | |
| Professional development and training | 23,200 | 7,350 |
| Professional fees | <u>50,737</u> | <u>36,030</u> |
| | <u>408,299</u> | <u>44,464</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | \$ <u><u>-</u></u> | \$ <u><u>-</u></u> |