Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program
Financial Statements

March 31, 2026

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

INDEX TO FINANCIAL STATEMENTS

MARCH 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Directors
Neeginan Education, Training and Employment Services, Inc.

Opinion

We have audited the accompanying financial statements of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program, which comprise the statement of financial position as at March 31, 2026, the statements of changes in net assets, revenue and expenditures, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program as at March 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with the provisions of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program funding agreement with Employment and Social Development Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 in the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program to comply with the financial reporting provisions of the funding agreement with Employment and Social Development Canada. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter - Restriction on Use

Our report is intended solely for Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program and Employment and Social Development Canada and should not be distributed to or used by parties other than the intended users. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program funding agreement with Employment and Social Development Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program or to cease operations, or has no realistic alternative but to do so.

(continued.....)

Those charged with governance are responsible for overseeing Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Neeginan Education, Training and Employment Services, Inc. - Indigenous Skills and Employment Training (ISET) Program to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

Winnipeg, Manitoba
July 29, 2026

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NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

MARCH 31

	2026	2025
ASSETS		
CURRENT		
Cash	$ 3,066,225	$ 3,664,031
Short term investments *(Note 3)*	10,413,352	7,550,000
Accounts receivable *(Note 4)*	45,201	42,985
Prepaid expenses	545	424
	13,525,323	11,257,440
INVESTMENTS *(Note 3)*		2,400,000
DUE FROM RELATED PARTIES *(Note 5)*	46,896	761,209
CAPITAL ASSETS *(Note 6)*	147,459	208,965
	$ 13,719,678	$ 14,627,614
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	$ 758,850	$ 776,161
Payroll liabilities	361,889	330,737
Deferred revenue *(Note 7)*	12,187,303	12,853,847
Due to related parties *(Note 8)*	264,177	457,904
	13,572,219	14,418,649
NET ASSETS		
NET ASSETS INVESTED IN CAPITAL ASSETS	147,459	208,965
	$ 13,719,678	$ 14,627,614

Approved on behalf of the Board

.... Director

.... Director

Neeginan Education, Training and Employment Services, Inc.
Indigenous Skills and Employment Training (ISET) Program

Statement 2

Statement of Changes in Net Assets

Year Ended March 31

	2026	2025
UNRESTRICTED NET ASSETS		
BALANCE, *beginning of year*	$	$
Excess of revenue over expenditures *(Statement 3)*	-	-
BALANCE, *end of year*	$ -	$ -
NET ASSETS INVESTED IN CAPITAL ASSETS		
BALANCE, *beginning of year*	$ 208,965	$ 118,227
Purchase of capital assets	46,347	235,547
Amortization of capital assets	(107,853)	(144,809)
BALANCE, *end of year*	$ 147,459	$ 208,965
TOTAL NET ASSETS	$ 147,459	$ 208,965

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 3

STATEMENT OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31, 2026

	Revenue	Expenditures	Surplus (Deficit)
Administration *(Schedule 1)*	$ 1,046,284	$ 1,046,284	$
Core Program Services *(Schedule 2)*	1,532,473	1,532,473	
Funded Program Activities *(Schedule 3)*	4,474,830	4,474,830	
Partnership Development *(Schedule 5)*	307,840	307,840	
Program Enhancements *(Schedule 6)*	985,639	985,639	-
	$ 8,347,066	$ 8,347,066	$ -

YEAR ENDED MARCH 31, 2025

	Revenue	Expenditures	Surplus (Deficit)
Administration *(Schedule 1)*	$ 896,197	$ 896,197	$
Core Program Services *(Schedule 2)*	1,910,639	1,910,639	
Funded Program Activities *(Schedule 3)*	3,608,491	3,608,491	
Partnership Development *(Schedule 5)*	363,368	363,368	
Program Enhancements *(Schedule 8)*	88,298	88,298	-
	$ 6,866,993	$ 6,866,993	$ -

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2026	2025
CASH FLOW FROM		
OPERATING ACTIVITIES		
Cash receipts from funding sources	$ 7,200,938	$ 7,187,612
Cash paid to suppliers and employees	(8,286,999)	(6,258,575)
Interest received	477,368	17,558
	(608,693)	946,595
INVESTING ACTIVITIES		
Purchase of capital assets	(46,347)	(235,547)
Advances from (to) related parties	714,313	(155,489)
Redemption (purchase) of long term investments	2,400,000	(2,400,000)
	3,067,966	(2,791,036)
FINANCING ACTIVITY		
Advances from (to) related parties	(193,727)	412,220
NET INCREASE (DECREASE) IN CASH DURING YEAR	2,265,546	(1,432,221)
CASH, *beginning of year*	11,214,031	12,646,252
CASH, *end of year*	$ 13,479,577	$ 11,214,031

	2026	2025
CASH COMPRISED OF		
Cash	$ 3,066,225	$ 3,664,031
Short term investments	10,413,352	7,550,000
	$ 13,479,577	$ 11,214,031

1. PURPOSE OF THE PROGRAM

The Indigenous Skills and Employment Training Program (ISET) is a program operated by Neeginan Education, Training and Employment Services, Inc. (previously known as Centre for Aboriginal Human Resource Development Inc.), a non-profit organization which was incorporated without share capital in February 1986.

Effective April 1, 2019, Neeginan Education, Training and Employment Services, Inc. entered a funding agreement with Employment and Social Development Canada (ESDC) for the ISET program. The ISET agreement replaced Aboriginal Skills and Employment Training Strategy (ASETS) funding agreement Neeginan Education, Training and Employment Services, Inc. had with ESDC which ended March 31, 2019.

In June 2024, (CAHRD) Centre for Aboriginal Human Resource Development Inc., the non-profit organization which operates the Indigenous Skills and Employment Training Program (ISET) changed its name to Neeginan Education, Training and Employment Services, Inc.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the accounting principles stipulated by the ISET funding agreement with Employment and Social Development Canada (ESDC) for the purpose of satisfying filing requirements. The agreement predominantly reflects Canadian accounting standards for not-for-profit organizations with the exception of the accounting for capital assets as follows:

a) capital asset purchases are expensed in the Statement of Revenue and Expenditures against the related revenue. These capital asset purchases are also recorded to Capital Assets, with a corresponding increase in Net Assets Invested in Capital Assets in the Statement of Financial Position;

b) capital asset amortization is charged directly to net assets invested in capital assets.

INVESTMENTS

Short term investments consist of term deposits with maturities within one year at the date of acquisition. Long term investments consist of term deposits that have maturities of more than one year. Investments are recorded at cost and carried at the lower of cost or market value, and assessed regularly for impairment.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

CAPITAL ASSETS

The acquisition costs of capital assets which are not funded from capital sources are charged to operations and matched with the applicable revenue in the year of expenditure. These expenditures are also recorded at cost as an addition to capital assets, with a corresponding increase in net assets invested in capital assets.

Capital assets are amortized annually with a corresponding reduction in net assets invested in capital assets. These assets are amortized on the following rates and methods:

Computer equipment	55%	straight-line method
Equipment	20%	straight-line method
Vehicles	20%	declining balance method
Leasehold Improvements	20%	straight-line method

REVENUE RECOGNITION

ISET follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenues in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest income on investments and term deposits is recognized as revenue when received.

USE OF ESTIMATES

The preparation of financial statements in accordance with the accounting principles stipulated in Note 2 requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. Actual results could differ from those estimates.

FINANCIAL INSTRUMENTS

The financial instruments of ISET consist of cash, short term investments, accounts receivable, due from related parties, accounts payable and accrued liabilities, payroll liabilities, and due to related parties. Unless otherwise noted, it is management's opinion that the program is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values.

ISET initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost. The financial assets subsequently measured at amortized cost include cash, short term investments, accounts receivable and due from related parties. The financial liabilities measured at amortized cost include accounts payable, payroll liabilities and due to related parties.

3. INVESTMENTS

Investments consist of term deposits held at Median Credit Union. The short term investments have a maturity date of May 8, 2026 and interest rates of 0.75% to 5.10%.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

4. ACCOUNTS RECEIVABLE

	2026	2025
Goods and services tax	$ 44,726	$ 42,839
Other receivable	475	146
	$ 45,201	$ 42,985

5. DUE FROM RELATED PARTIES

	2026	2025
Aboriginal Community Campus	$	$ 26,782
Kookum's Infant Centre	2,730	1,870
Kookum's Place Daycare	2,820	2,080
Mother Earth Recycling Inc.		20,991
Neeginan College of Applied Technology	5,988	537,118
Neeginan Learning & Literacy Centre	35,082	172,234
Skills Partnership Fund	276	134
	$ 46,896	$ 761,209

These amounts are unsecured, non-interest bearing and have no set terms for repayment.

6. CAPITAL ASSETS

	Cost	Accumulated amortization	Net book value 2026	Net book value 2025
Computer equipment	$ 342,225	$ 321,369	$ 20,856	$ 39,474
Equipment	222,470	212,090	10,380	14,528
Vehicles	122,828	49,131	73,697	98,262
Leasehold improvements	70,876	28,350	42,526	56,701
	$ 758,399	$ 610,940	$ 147,459	$ 208,965

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

7. DEFERRED REVENUE

	2026	2025
CRF balance, *beginning of year*	$ 9,388,546	$ 8,647,547
Funding received	3,687,964	3,687,964
Current year expenditures	(3,674,058)	(2,946,965)
CRF balance, *end of year*	9,402,452	9,388,546
EI balance, *beginning of year*	3,465,301	3,852,581
Funding received	3,515,190	3,515,190
Current year expenditures	(4,195,640)	(3,902,470)
EI balance, *end of year*	2,784,851	3,465,301
Total	$ 12,187,303	$ 12,853,847

Total expenditures reported in these financial statements will differ from the expenditures as reported above. The difference in amounts is due to $477,368 (2024 - $17,558) in interest income earned during the year. Eligible expenditures have been applied towards this income, resulting in the net remaining expenditures as reported above.

8. DUE TO RELATED PARTIES

	2026	2025
Aboriginal Community Campus	$ 1,469	$
Mother Earth Recycling	10,241	
Neeginan Centre Inc.	11,519	346,718
Neeginan Village	22,060	2,107
NETES - Administration	218,888	109,079
	$ 264,177	$ 457,904

These amounts are unsecured, non-interest bearing and have no set terms for repayment.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2026

9. SCHEDULE OF ISET FUNDING

	2026	2025
EI FUNDING		
Carry forward from prior year	$ 3,465,301	$ 3,852,581
Current year EI funding received	3,515,190	3,515,190
	$ 6,980,491	$ 7,367,771
Allocated revenue		
Administration *(Schedule 1)*	$ 284,458	$ 395,387
Core Program Services *(Schedule 2)*	1,532,473	1,910,639
Funded Program Activities *(Schedule 3)*	2,224,789	1,414,760
Partnership Development *(Schedule 5)*	153,920	181,684
	$ 4,195,640	$ 3,902,470
Expenses		
Administration *(Schedule 1)*	$ 284,458	$ 395,387
Core Program Services *(Schedule 2)*	1,532,473	1,910,639
Funded Program Activities *(Schedule 3))*	2,224,789	1,414,760
Partnership Development *(Schedule 5)*	153,920	181,684
	$ 4,195,640	$ 3,902,470
EI carry forward end of the year	$ 2,784,851	$ 3,465,301
CRF FUNDING		
Carry forward from prior year	$ 9,388,546	$ 8,647,547
Current year CRF funding received	3,687,964	3,687,964
	$ 13,076,510	$ 12,335,511
Allocated revenue		
Administration *(Schedule 1)*	$ 284,458	$ 483,252
Funded Program Activities *(Schedule 3)*	2,250,041	2,193,731
Partnership Development *(Schedule 5)*	153,920	181,684
Program Enhancements *(Schedule 6)*	985,639	88,298
	$ 3,674,058	$ 2,946,965
Expenses		
Administration *(Schedule 1)*	$ 284,458	$ 483,252
Funded Program Activities *(Schedule 3)*	2,250,041	2,193,731
Partnership Development *(Schedule 5)*	153,920	181,684
Program Enhancements *(Schedule 6)*	985,639	88,298
	$ 3,674,058	$ 2,946,965
CRF carry forward end of the year	$ 9,402,452	$ 9,388,546
Total carry forward end of the year	$ 12,187,303	$ 12,853,847

10. ECONOMIC DEPENDENCE

ISET receives a major portion of its revenues pursuant to a funding arrangement with the Government of Canada, Employment and Social Development Canada.

11. RELATED PARTY TRANSACTIONS

The following are the significant transactions with related parties during the year:

	2026	2025
External Project Contributions to:		
Aboriginal Community Campus	$ 16,992	$ 4,018
Live Video Defense	34,987	25,319
Mother Earth Recycling	67,204	187,257
Neeginan Centre Inc.	129,125	114,943
Neeginan College of Applied Technology	1,646,105	1,155,866
Neeginan Learning & Literacy Centre	358,293	282,759
NETES - Administration	48,037	21,862
Fax, internet, photocopying and postage to Far Fox Inc.	93,180	91,131
Professional fees to Chief Partnerships Manitoba Inc.	75,000	75,000
Rent to Neeginan Centre Inc.	142,346	142,346
Telephone to Far Fox Inc.	29,789	27,734

These transactions are in the normal course of operations and are measured at the exchange amount agreed to by the related parties. NETES Administration, Kookum's Place Daycare, Neeginan Centre Inc, Neeginan College of Applied Technology and Neeginan Learning & Literacy are under common control. An economic interest is held in Live Video Defense, Mother Earth Recycling (Social Enterprise) and Far Fox Inc. through entities under common control. The Chairperson of (NETES) Neeginan Education, Training and Employment Services, Inc. is the principal of Chief Partnerships Manitoba Inc. The Chairperson recuses himself from authorizing transactions related to Chief Partnerships Manitoba Inc.

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 1

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

ADMINISTRATION	2026	2025
REVENUE		
Government of Canada - ESDC - ISET		
EI funds	$ 284,458	$ 395,387
CRF funds	284,458	483,252
Interest income	477,368	17,558
	1,046,284	896,197
EXPENDITURES		
Advertising and promotions	23,129	12,405
Bank and annual dues	873	704
Capacity building	23,933	24,611
Fax, internet, photocopying and postage	21,558	18,563
GST expense	2,807	2,473
Insurance	8,514	6,474
Materials and supplies	8,488	6,556
Professional development and training		195
Professional fees	19,251	21,593
Rent	22,481	22,481
Salaries and benefits	901,031	770,885
Telephone	7,202	7,114
Travel and transportation	7,017	2,143
	1,046,284	896,197
EXCESS OF REVENUE OVER EXPENDITURES	$ -	$ -

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 2

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

CORE PROGRAM SERVICES	2026	2025
REVENUE		
Government of Canada - ESDC - ISET EI funds	$ 1,532,473	$ 1,910,639
EXPENDITURES		
Advertising and promotions	37,932	20,467
Bank and annual dues	60	40
Capacity building	30,613	196,701
Fax, internet, photocopying and postage	94,956	95,019
GST expense	10,711	21,503
Insurance	5,498	5,265
Materials and supplies	17,895	13,804
Office equipment and furniture	74,295	92,461
Professional development and training	1,142	1,710
Professional fees	11,391	16,880
Program costs	370,012	468,329
Rent	119,865	119,865
Salaries and benefits	705,523	825,020
Telephone	29,807	28,017
Travel and transportation	22,773	5,558
	1,532,473	1,910,639
EXCESS OF REVENUE OVER EXPENDITURES	$ -	$ -

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 3

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

FUNDED PROGRAM ACTIVITIES	2026	2025
REVENUE		
Government of Canada - ESDC - ISET		
EI funds	$ 2,224,789	$ 1,414,760
CRF funds	2,250,041	2,193,731
	4,474,830	3,608,491
EXPENDITURES		
Agreement Holder Expenditures		
Aboriginal Community Campus	16,992	4,018
Neeginan College of Applied Technology	1,646,105	1,155,866
Neeginan Learning & Literacy Centre	358,293	282,759
Third Party Expenditures *(Schedule 4)*	2,453,440	2,165,848
	4,474,830	3,608,491
EXCESS OF REVENUE OVER EXPENDITURES	$ -	$ -

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NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 4

SCHEDULE OF FUNDED PROGRAM ACTIVITIES - THIRD PARTY EXPENDITURES

YEAR ENDED MARCH 31

	2026	2025
EXPENDITURES		
10212828 MB Ltd.	$ 22,547	$ 101,311
B.U.I.L.D. Inc.	442,864	218,696
Boys & Girls Clubs	120,202	96,875
Children of the Earth High School	17,461	15,102
E.S. Security Services	29,179	16,684
Fort Whyte Foundation	21,647	18,080
Indigenous Leadership Institute	8,915	9,362
Individual Seat Purchases	254,900	374,406
Job start supports	1,816	3,820
Ka Ni Kanichihk Inc.	182,895	126,069
Live Video Defense	34,987	25,319
Manitoba Aerospace		668
Mother Earth Recycling	67,204	187,257
National Screen Institute	94,102	56,423
Ndinawemaaganag Endaawaad Inc.	270,089	204,889
Neeginan Centre Inc.	129,125	114,943
NETES - Administration	48,037	21,861
Red Rebel Armour	25,464	24,147
Seven Oaks School Division	57,285	51,794
Urban Circle Training Centre	516,996	418,142
Vincent Design Inc.	7,725	
Winnipeg Aboriginal Sport & Recreation	100,000	80,000
	$ 2,453,440	$ 2,165,848

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 5

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

PARTNERSHIP DEVELOPMENT	2026	2025
REVENUE		
Government of Canada - ESDC - ISET		
EI funds	$ 153,920	$ 181,684
CRF funds	153,920	181,684
	307,840	363,368
EXPENDITURES		
GST expense	1,875	1,875
Professional fees	75,000	75,000
Salaries and benefits	230,965	286,493
	307,840	363,368
EXCESS OF REVENUE OVER EXPENDITURES	$ -	$ -

NEEGINAN EDUCATION, TRAINING AND EMPLOYMENT SERVICES, INC.
INDIGENOUS SKILLS AND EMPLOYMENT TRAINING (ISET) PROGRAM

SCHEDULE 6

SCHEDULE OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

PROGRAM ENHANCEMENTS	2026	2025
REVENUE		
CRF funds	$ 985,639	$ 88,298
EXPENDITURES		
Capacity building	823,277	40,393
GST expenses	2,078	1,485
(ROOTS) —Resilience, Opportunity, Ownership, Transition, Support	113,059	23,670
Materials and supplies		16,783
Professional development and training		5,967
Professional fees	47,225	-
	985,639	88,298
EXCESS OF REVENUE OVER EXPENDITURES	$ -	$ -